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among currency types, Strange hoped to get at two important issues: the political (as opposed to economic) circumstances under which people start to use a cur-rency controlled by another state, and the political (again as opposed to eco-nomic) consequences of ...

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without constraint as well as to exercise a degree of in uence or coercion over others The expansion of its currency,s authoritative domain, in principle, translates directly into effective political power, Frankel (1995) also notes the 'benežts to political power

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THE CONCEPT OF COERCION IN INTERNATIONAL LAW Vik Kanwar* —Political and Economic Coercion in Contemporary International Law||, *American Journal of International Law*, Vol 79 (1985) For a more general overview, see Anthony D'Amato, —Is and law of treaties⁷ Among the latter,

the currency of the topic is evident in emerging

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weapon has helped to sustain political support for open trade and investment policy in the United States at junctures when that support has been in jeopardy. However, this leverage has also generated resentment on the part of foreign partners, who consequently developed defenses against currency coercion. Both unilateral and re-

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Jonathan Kirshner, *Currency and Coercion: The Political Economy of International Monetary Power*, Princeton University Press, 1995. Martin Feldstein, "The Failure of the Euro: The Little Currency

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monetary relations to advance their political objectives. *Currency and Coercion in the Twenty-First Century* Jonathan Kirshner. For helpful comments on earlier versions of this chapter I thank Rawi Abdelal, David Andrews, Scott Cooper, Eric Helleiner, Kathleen McNamara, Beth Simmons, and the participants in ...

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